

Fees and Compensation

We are compensated by a fee paid directly by our client to us. We do not charge or collect brokerage commission, referral fees, or product sales charges.

Our Fee Schedule. Our fee is calculated as a percentage of the value of the accounts we manage. All of your accounts with us are added up, and our fee is calculated as a percentage of that total amount. Our Stated Standard Contract Rate is 1.45% annually. Our fee schedule applicable to the current year is lower, as follows:

Fee is calculated by Tiers

The Total Fee is the Sum of all Applicable Tiers. For Calendar Year 2020:

Fee Tier	From	To	Annual Billing Percentage
(1)	\$0	\$ 1,000,000	.95%
(2)	\$1,000,000	\$ 5,000,000	.45%
(3)	\$5,000,000	\$ 10,000,000	.40%
(4)	\$10,000,000	(above)	.35%

Fees are subject to credits and charges in individual circumstances
Fees are billed in advance as a retainer for the commenced Half Year
Billing Months are January and July
January Bill covers the period January 1 to June 30
July Bill covers the period July 1 to December 31
Bills will be prorated for service for a partial period

Thank you for your many years as a Client of our Firm.

Our fees are negotiable. We may provide a discount for clients that have a long-standing relationship with our firm.

Our Annual Fee is billed and collected twice a year, in January and July of each year. We calculate the total value of your accounts as of December 31 or June 30, as the case may be, and then calculate a fee based on a rate of ½ of the year.

We will submit our bill to you in January or July. We will wait not less than 21 days for you to review and discuss our bill with us as you wish. If we do not hear from you, we will submit your bill electronically to your broker custodian for automatic debiting to your account. At any time after payment, you may raise with us any concern regarding our fee and we will be happy to review your concerns with you.



Identity Theft Credit Rebate Included in your Bill

We strongly advise clients to purchase identity theft protection.

In our billing to you, we have credited you with up to \$500, which we hope you will use to purchase Identity Theft Protection.

We have reduced the fee applicable to the first \$1,000,000 of your accounts from 1% to .95% annually, or \$500.

This credit to your fee is automatic, and you do not need to confirm to us that you have purchased Identity Theft Protection.

But we hope you will!

Identity Theft Protection services are available from:

Lifelock (www.lifelock.com)
and may be available through your bank or other vendors.

We also recommend that you use a two-step log on to your account or a password mechanical fob available through your broker, and make your account password unique to the broker's website and complex per internet standards and recommendations.

Thank you for your many years as a Client of our Firm.



How We are Paid. We will send you a bill for your fee during the half year in progress, in January or June, as the case may be. You may pay by check, or alternatively, depending upon the brokerage house, we will, unless you have notified us that you wish to pay by check, submit either an electronic or paper instruction to your broker to deduct the fee from your account. We submit fees 21 days after the fee statement is mailed to you. If at any time you have any questions, please advise us and we will correct or adjust any fee already submitted to the brokerage house.

Hourly Fee. We may from time to time be asked by a client to provide investment planning advice on an hourly basis in addition to the regular management of an account. In that event, our billing rate will be \$895 per hour. We will agree with our client in advance regarding the scope of the advice.

Other Fees You May Incur. As the holder of an account, you will incur any fees charged by your broker, such as commissions, custodian fees etc. If your investments include mutual funds or exchange traded funds or other similar investments, the fund will have its own fees that will be in addition to the fees we charge you. In the event we select a mutual fund for purchase in your account, that mutual fund may have a sales charge (called a "load") in addition to our fee, or not (called a "no-load" fund). Also the fund may have other charges or annual operating expenses borne by its shareholders. All these charges will be in addition to our fee. Currently, exchange-traded funds customarily have some annual expense borne by shareholders, and these expenses will be in addition to our fee. Please go to the Section entitled Brokerage Practices for a further discussion of brokerage commissions.

Other Brokers and Advisors. Since we select widely available individual investments and mutual funds and exchange traded funds, our clients always have the option of purchasing these same investments from other brokers or investment advisers without retaining our services.

Our Fees are a Retainer. We send our bill for the semester then in progress, so our bill is a retainer paid in advance. If your retainer with us is terminated, for example, if you wish to discontinue our services, during the semester then in progress, we will issue you a check in refund of the unused days of our retainer.

No other Compensation to Us. Our firm, and our principal Edvard Jorgensen, does not accept compensation for the sale of securities or other investment products, including asset-based sales charges or service fees from the sale of mutual funds or insurance products as to any investment held in any separately managed account managed by Seahorse Financial Advisers and covered by this Form ADV.



Performance-Based Fees.

We do not charge a fee based on a percentage of the investment gains your account earns. For example, we do not charge a fee based on a share of capital gains on or capital appreciation of the assets of a client account. We believe that such a fee encourages speculation, and we disapprove of such a fee arrangement.

We charge only the percentage of assets fee listed above. We do not charge a “side-by-side” management fee, for example, a flat fee in addition to the percentage of the value of the account.

